

Message Text

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ACTION EUR-12

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INFO AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

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AMEMBASSY HELSINKI

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AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

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E.O. 11652: N/A

TAGS: EAID, ETRD, NL, NO

SUBJ: COOPER MEETING WITH REPRESENTATIVES OF "LIKE-MINDED" GOVERNMENTS/"LIKE-MINDED" CONSENSUS ACHIEVED IN THE HAGUE

REF: A. STATE 043654 NOTAL B. OSLO 951 NOTAL C. THE HAGUE 738

1. UNDER SECRETARY FOR FOREIGN AFFAIRS STOLTENBERG ADVISES THAT HE HAS DISCUSSED MARCH 2 COOPER MEETING IN PARIS WITH DUTCH AND WITH NORWEGIAN OECD MISSION IN PARIS (REF A). STOLTENBERG TELLS US DUTCH DEVELOPMENT MINISTER PRONK CANNOT HIMSELF MAKE PARIS MEETING, BUT MFA DIRECTOR GENERAL FOR INTERNATIONAL COOPERATION VAN GORKOM WILL JOIN STOLTENBERG FOR LUNCHEON MEETING WITH UNDER SECRETARY COOPER. OECD MISSIONS IN PARIS COORDINATING DETAILS.

2. RELATED TO ABOVE MEETING, FOREIGN MINISTRY DIVISION HEAD PER HAUGESTAD, WHO IS ALSO SPECIAL ADVISOR FOR NORTH-SOUTH ISSUES, LIMITED OFFICIAL USE

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CALLED IN ECON COUNSELOR TO PRESENT PAPER DEVELOPED AFTER FEB 7 AND 8 MEETING OF LIKE "MINDED" IN THE HAGUE. HAUGESTAD WAS CAREFUL TO DESCRIBE THE PAPER AS MERELY A NORWEGIAN SUMMARY OF THE CONSENSUS ACHIEVED, AND SAID IT HAS NO STATUS AS A POSITION PAPER OR OFFICIAL PRODUCT OF THE MEETING. IT DOES, HOWEVER, SERVE AS A BACK-DROP FOR THEMES LIKELY TO BE STRESSED BY STOLTENBERG AND VAN GORKOM IN COOPER MEETING, AND FOR THIS REASON GON WANTED US TO

PASS IT ON PRIOR TO MEETING.

3. WE NOTE THAT THE FIRST NINE(9) PARAGRAPHS OF THE PAPER FOLLOW POINT-FOR-POINT THOSE OUTLINES IN PARA 2 OF REF C. RATHER THEN REPEATE THESE HERE, WE WILL POUCH PAGES TO ALL ADDRESSEES. PARA 10READS AS FOLLOWS:
QUOTE AS TO THE MODALITIES OF THE COMMON FUND, AGREEMENT ON THE FOLLOWING POINTS:

A. THE MAIN FUNCTION OF THE FUND SHOULD BE THE FINANCING OF BUFFER-STOCKS OF INDIVIDUAL COMMODITIES WITHIN INTERNATIONAL COMMODITY AGREEMENTS.

B. FINANCING THROUGH A COMMON FUND OF OPERATIONS OTHER THAN STOCKING SHOULD NOT BE EXCLUDED. HOWEVER, SUCH TASKS SHOULD BE FINANCED SEPARATELY AND BE SUBJECT TO SPECIAL RULES AND PROCEDURES.

DISAGREEMENT ON THE NATURE AND SCOPE OF THESE OTHER TASKS SHOULD NOT BE ALLOWED TO PREJUDICE THE COMING INTO EXISTENCE OF A COMMON FUND WITH THE MAIN FUNCTION AS MENTIONED UNDER (A). IF NECESSARY, SUCH A 'SECOND ACCOUNT' OF THE FUND COULD BE AGREED ON AT A LATER STAGE.

C. THE COMMONG FUND SHOULD NOT INTERVENE DIRECTLY ON THE MARKETS, BUT ONLY THROUGH DULY NEGOTIATED COMMODITY AGREEMENTS. GUIDE-LINES FOR THE RELATIONSHIP BETWEEN THE FUND AND THE INDIVIDUAL COMMODITY ORGANIZATIONS SHOULD DETERMINE CRITERIA FOR FINANCING AND MARKET OPERATIONS.

D. AS TO THE CAPITAL STRUCTURE OF THE FUND, THE BASIS SHOULD BE A LIMITED OFFICIAL USE

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SYSTEM OF PAID-UP CAPITAL COMBINED WITH LOANS/GUARANTEES. BORROWED CAPITAL COULD COME FROM GOVERNMENTS, ORGANIZATIONS AND FROM THE INTERNATIONAL FINANCE MARKETS. SPECIAL FACILITIES SHOULD BE FORE-SEEN FOR THE LEAST-DEVELOPED COUNTRIES.

E. APART FROM THE POSSIBLE CONCESSIONARY ELEMENTS UNDER THE 'SECOND ACCOUNT' OF THE COMMON FUND, THE FUND SHOULD BE MADE A SELF-FINANCING INSTITUTION OVER TIME.

F. AS FOR VOTING, A SYSTEM MUST BE FOUND WHICH CAN GIVE DUE WEIGHT TO THE DIFFERENT LEGITIMATE INTERESTS INVOLVED, PRIMARILY THOSE OF EXPORTING AND IMPORTING COUNTRIES. AN EQUAL DIVISION OF VOTES BETWEEN THESE TWO GROUPS SEEMS TO BE A NORMAL STARTING-POINT. HOWEVER, DETAILED RULES IN THIS RESPECT CAN ONLY BE LAID DOWN THROUGH NEGOTIATIONS IN THE LIGHT OF AGREEMENT ARRIVED AT ON THE OTHE
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ELEMENTS OF THE FUND (FINANCING, STRUCTURE, MODE OF OPERATION ETC.) UNQUOTE
ANDERS

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Message Attributes

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Disposition Event:
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